

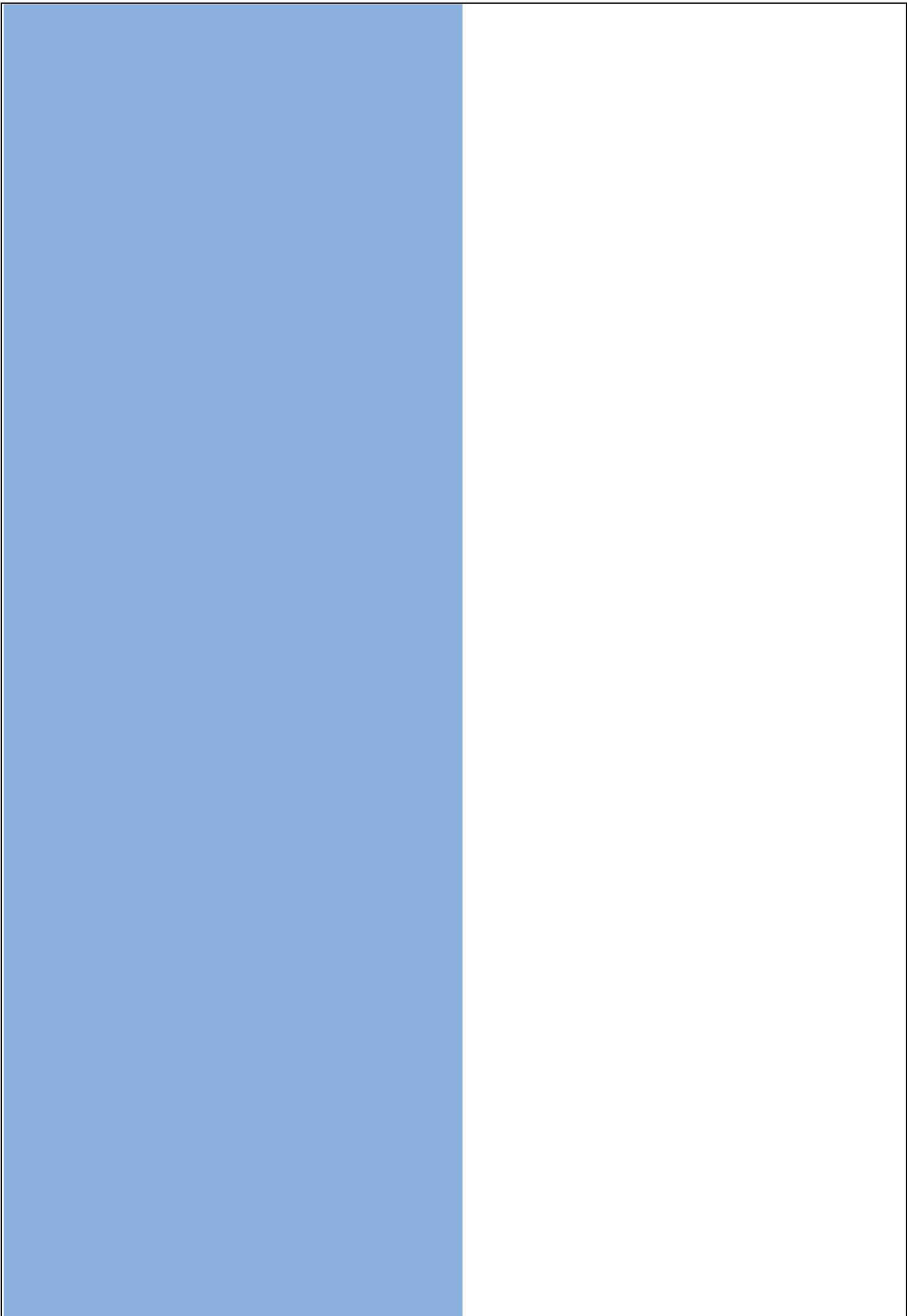
PACIFIC AML/CFT CAPACITY DEVELOPMENT STRATEGIC PLAN



**Asia/Pacific Group
on Money Laundering**

2017 - 2020

Asia/Pacific Group on Money Laundering



Vision: To support economic stability in the Pacific

Mission: Coordinate the provision of technical assistance to strengthen national AML/CFT systems in the Pacific

Policy Statement

The APG Secretariat aims to promote the effective implementation of international Financial Action Taskforce (FATF) standards for anti-money laundering and countering the financing of terrorism (AML/CFT) across the Asia/Pacific region. These standards target the criminal activities that undermine the legitimacy of financial systems and threaten the sound governance of **economies, private sector investment** and, ultimately, **sustainable economic growth**.

Criminal activities, including corruption, drug-trafficking and environmental crimes, are not merely threats to good governance; they also draw illicit funds out of jurisdictions and public resources. This strains already scarce resources and thereby impacts upon the prosperity and stability of economies. By working to enhance the capabilities of institutions to detect, investigate, prosecute and repatriate illicit funds, this manipulation of public funds and capital flight can be minimised.

A robust economy with an effective AML/CFT framework promotes inclusion in the broader international financial system and fosters private sector investment in trade, tourism and fisheries. Increased participation in the global economy encourages productivity, opportunities for trade and profitability leading to economic growth and development. Conversely, we have seen the severe consequences on developing economies if they are excluded from global financial flows as a consequence of their perceived risk in money laundering and terrorist financing (ML/TF).

Strategic Goals

The APG Strategic Plan 2016-2020 outlines the strategic direction of the APG. These include the following three strategic goals and their underlying strategies:

- **Goal 1:** Be an effective multilateral organisation supporting implementation of the FATF standards and the work of the global AML/CFT network.
- **Goal 2:** Work cooperatively to understand the risk environment for money laundering and terrorist financing and support implementation of the FATF standards.
- **Goal 3:** Conduct and respond to the assessment of members' compliance with, and implementation of, the FATF standards.

The Pacific TA cell aims to support this APG strategic direction and has established the Pacific AML/CFT Capacity Development Strategic Plan 2017-2020 with four strategic goals:

APG Strategic Goal 1: Be an effective multilateral organisation supporting implementation of the FATF standards and the work of the global AML/CFT network.		
PACD Strategic Goal 1:	Be an effective technical assistance cell supporting implementation of the FATF standards and the work of the AML/CFT network in the Pacific.	Strategies: <ul style="list-style-type: none"> • Ensure effective coordination and governance structures are in place, including within the APG Secretariat and with MFAT, Pacific Island jurisdictions, regional organisation and other donors and TA providers. • Resource the Pacific TA Cell with appropriately qualified staff to ensure delivery of expected outcomes and proper management of NZ funds.
APG Strategic Goal 2: Work cooperatively to understand the risk environment for money laundering and terrorist financing and support implementation of the FATF standards		
PACD Strategic Goal 2:	National AML/CFT regimes are strengthened	Strategies: <ul style="list-style-type: none"> • Engage stakeholders to garner political commitment and drive to enhancing AML/CFT systems. • Ensure AML/CFT measures are undertaken on the basis of strong policy discussions and planning, including understanding risk. • Support Pacific Island jurisdictions in engaging productively with the global AML/CFT community, including benefiting from associated activities.
APG Strategic Goal 3: Conduct and respond to the assessment of members' compliance with, and implementation of, the FATF standards.		
PACD Strategic Goal 3:	AML/CFT regulation is improved and enforced.	Strategies: <ul style="list-style-type: none"> • Provide legislative drafting assistance to bring legislation into greater compliance with FATF standards. • Provide tailored programmes and mentoring to assist financial supervisors/regulators to improve capacity in enforcing AML/CFT measures and regulating financial activity.
PACD Strategic Goal 4:	Increased detection, investigation and prosecution of ML/TF	Strategies: <ul style="list-style-type: none"> • Provide programmes/mentoring to ensure law enforcement agencies (LEAs) have the capacity and capability to detect and investigate ML/TF. • Provide tailored programmes and mentoring to ensure ML/TF is prosecuted. • Strengthen mechanisms for recovery and repatriation of proceeds and assets connected to criminal activity. • Provide anti-corruption mentoring to improve capacity for use of financial investigations in combating the key regional risk area of corruption.